



energy

Department:  
Energy  
REPUBLIC OF SOUTH AFRICA



## MINISTER RADEBE TO SIGN THE 27 RENEWABLE ENERGY INDEPENDENT POWER PRODUCER PROJECTS (REIPPP) INCLUDING THE POWER PURCHASE AGREEMENTS WITH ESKOM.

The Minister of Energy, Jeff Radebe to officially sign the 27 Renewable Energy Independent Power Producer Projects (REIPPP) including the Power Purchase Agreements with Eskom.

The Renewable Energy Programme has empowered South Africans to own on average 48% of the equity in all of the Independent Power Producers (IPPs) projects. About 25% of the project equity is owned by foreign investors acting as a catalyst by providing investment and skills transfer to the establishment of the new green economy while enhancing opportunities for economic transformation of which the outcomes could clearly be seen in Bid Windows 3.5 and 4.

The department reached this milestone following a long period of uncertainty, but with this important milestone government re-confirms its commitment not only to renewable energy, but also to a solid partnership with the private sector as it pursues energy's core position in the South African economy.

This will bring much needed policy and regulatory certainty and maintain South Africa's position as an energy investment destination of choice.

The signing ceremony will be held as follows:

**Date : Tuesday, 13 March 2018**

**Time : 09:30**

**Venue : Department of Energy IPP office Blysbridge Office Park  
Building 9, Alexander Road, Doringkloof, Centurion**

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