



energy

Department:
Energy
REPUBLIC OF SOUTH AFRICA

Media Invitation

REGULATORY ACCOUNTING SYSTEM (RAS) IMPLEMENTATION

Date Issued: 25 November 2013

The Department of Energy invites members of the media to the media briefing on the Regulatory Accounting System (RAS) Implementation to be held on Thursday, 28 November 2013 at Matimba House in Pretoria. The purpose of this briefing is to update the members of the media on the regulatory accounting system which will change the structure of the petrol price.

The Regulatory Accounting System for the Petroleum sector is used to determine appropriate margins for petrol at wholesale, retail, secondary storage and secondary distribution level. The RAS seeks to introduce transparency into the market as well as root out inefficiencies, cross subsidisation and uncontrolled costs.

Members of the media are cordially invited to attend as follows:

Date : **Thursday, 28 November 2013**
Time : **09h30 for 10h00**
Venue : **Matimba House, 192 Visagie Street, Pretoria**

Issued by Chief Directorate Communication & Knowledge Management on behalf of the Department of Energy.

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Please RSVP to: Maropeng.Ramokgobathi@energy.gov.za, Tel: 012 406 7475 before 16h00 on 27 November 2013.