



MINISTRY OF ENERGY
REPUBLIC OF SOUTH AFRICA

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Memorandum from the Parliamentary Office

2179. Mr P van Dalen (DA) to ask the Minister of Energy:

- (1) With reference to the Strategic Fuel Fund's 2015-16 annual report, (a) why was the R2,1 billion received from the sale of the specified fund's stocks transferred to the Equalisation Fund and (b) how will the Equalisation Fund utilise the specified money;
- (2) Whether the outstanding R1,8 billion from the specified sale will also be transferred to the Equalisation Fund; if not, where will it be transferred to; if so, what will it be utilised for? NW2501E

Reply

- (1) No funds have been transferred to the Equalisation Fund.
- (2) The matter is receiving attention.