



MINISTRY OF ENERGY
REPUBLIC OF SOUTH AFRICA

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Memorandum from the Parliamentary Office

National Assembly : 3782

3782. Ms D Carter (Cope) to ask the Minister of Energy:

Whether she was going to release a report on the R15 billion loss incurred by PetroSA considering that a loss of such magnitude will destroy the livelihood of hundreds of employees, constrain exploration and become a further drain on hard-pressed South African taxpayers if a request for bail out was presented; if not, why not; if so, when is she going to release a report on this matter? NW4524E

Reply:

The integrated annual report of CEF and that of PetroSA have been published and these were also tabled in Parliament on 29 September 2015. The Portfolio Committee on Energy received a presentation on the annual report of CEF and all of its subsidiaries on 15th October 2015.