



MINISTRY OF ENERGY
REPUBLIC OF SOUTH AFRICA

PRIVATE BAG x 96, PRETORIA, 0001, Tel (012) 406 7591, Fax (012) 444 4505

PRIVATE BAG x 9111, CAPE TOWN, 8000 (021) 469 6412, Fax (021) 465 5980

3126. Mr J F Smalle (DA) to ask the Minister of Energy:

What (a) are the reasons for SBM and PetroSA recently agreeing to a financial settlement, (b) was the agreed settlement amount and (c) action has been taken against PetroSA personnel because of the settlement? NW3684E

Reply:

(a) PetroSA and SBM did not reach a “financial settlement”, but reached an agreement on the value of variations to the subsea fabrication and installation contract.

(b) Please refer to (a)

(c) Please refer to (a)

Ends