



**MINISTRY OF ENERGY
REPUBLIC OF SOUTH AFRICA**

National Assembly question: 1725

Mr J F Smalle (DA) to ask the Minister of Energy:

- (1) What are the (a) benefits and (b) risks of the PetroSA potentially acquiring a controlling stake in Engen;
- (2) When will PetroSA complete its due diligence?

Reply

- (1) (a) (b) Providing a detailed response to this question may be premature as it may jeopardise whatever negotiations PetroSA is engaged in with potential acquisition targets. At an appropriate time, my Ministry will pronounce on how PetroSA will contribute further to energy security in this country.
- (2) As indicated above, going public at a time when sensitive discussions are on-going, puts PetroSA at a commercial disadvantage.

End