



**MINISTRY OF ENERGY**  
**REPUBLIC OF SOUTH AFRICA**

**National Assembly question: 1441**

**1441. Mr D C Ross (DA) to ask the Minister of Energy:**

- (1) (a) How has Eskom determined the effect that the second Multi Year Price Determination 3 (MYPD3) application will have on the economy and (b) what will that effect be;
- (2) what steps will she take to ensure that the building of six nuclear power stations will result in affordable energy for consumers

**Reply:**

- (1) The Department of Energy received the question, reviewed its content against its mandate and has determined that the most appropriate respondent should be the Department of Public Enterprises.
- (2) I am aware that nuclear power is one of the most affordable forms of electricity available to South African consumers at present. Studies have shown this to be the case internationally. Unlike power sources, nuclear power provides for a more secure pricing (less volatile) in the long term as there is much less dependence on the cost of fuel. The Department is also conducting a study into the cost of nuclear power to provide a comprehensive update to the cost of nuclear power, bearing in mind that all energy sources have increased in price due to inflation, fuel, weakening of the Rand and general demand for energy infrastructure globally.

The Department of Energy, through Government led working group comprising of National Treasury and the Department of Public Enterprises is currently focused on finding the optimum nuclear financing solution that will further enhance the affordability of nuclear energy.

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