

**MEDIA STATEMENT - FOR RELEASE ON 26 JUNE 2026**

RELEASED BY CEF (SOC) LTD ON BEHALF OF THE DEPARTMENT OF MINERAL AND PETROLEUM RESOURCES  
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**1. PRICE CHANGES TO BE EFFECTED ON WEDNESDAY 01 JULY 2026 IN GAUTENG AND COAST (INCREASE) / DECREASE**

**Product:**

Petrol 93 (LRP & ULP)	201.000	cents per litre decrease in retail price
Petrol 95 (LRP & ULP)	196.000	cents per litre decrease in retail price
Diesel 0.05% Sulphur	313.800	cents per litre decrease in wholesale price
Diesel 0.005% Sulphur	358.800	cents per litre decrease in wholesale price
Illuminating Paraffin (Wholesale)	523.000	cents per litre decrease in wholesale price
Illuminating Paraffin (SMNRP)	697.000	cents per litre decrease in the Single Maximum National Retail price (SMNRP) (Country Wide)
Maximum Retail Price for LPGAS	( 16.000)	cents per kilogram increase in the maximum retail price

**2. SHORT TERM EXTENTION ON FUEL LEVY RELIEF MEASURES**

In line with the announcement by the Minister of Finance, the short-term fuel levy relief measures have been fully phased out. Consequently, the full fuel levy rates of 429.00 cents per litre on petrol and 416.00 cents per litre on diesel have been reinstated.

**3. ADJUSTMENT TO THE OCTANE DIFFERENTIAL BETWEEN 95 AND 93 BFP OCTANE**

In terms of the Working Rules to administer the BFP, the differentials between 95 and 93 petrol grades are adjusted at the beginning of each quarter. The BFP differentials between 95 and 93 petrol grades have changed and therefore the different price adjustments between the two grades.

**4. ECONOMIC FACTORS AFFECTING THE UNIT OVER/UNDER-RECOVERIES FOR THE PERIOD 29 MAY 2026 TO 25 JUNE 2026**

The average international product prices for Petrol, Diesel and Illuminating Paraffin decreased during the period under review. The Rand appreciated against the US Dollar during the period under review, on average, when compared to the previous period. The average Rand/US Dollar exchange rate for the period 29 May 2026 to 25 June 2026 was 16.3774 compared to 16.5197 during the previous period. This led to a lower contribution to the Basic Fuel Prices on petrol, diesel and illuminating paraffin by 11.405 c/l, 13.497 c/l, 13.369 c/l respectively.

**5. SLATE LEVY**

The combined cumulative petrol and diesel Slate balances at the end of May 2026 amounted to a negative balance of R 13.32 billion. In line with the provisions of the Self-Adjusting Slate Levy Mechanism, a Slate Levy of 113.94 c/l will be implemented into the price structures of petrol and diesel with effect from 01 July 2026. The decrease on the slate levy will be from an amount of 157.74 to 113.94, resulting in a decrease of 43.8 c/l in the price structure of petrol and diesel.

**6. SINGLE MAXIMUM NATIONAL RETAIL PRICE FOR ILLUMINATING PARAFFIN (SMNRP)**

The Single Maximum National Retail Price for the period 01 July 2026 to 04 August 2026 will be 2 218.00 c/l compared to 2 915.00 c/l for the period 03 June 2026 to 30 June 2026.

**7. MAXIMUM LPGAS REFINERY GATE PRICE**

The maximum refinery gate price will be R 16 114.33 per metric ton (894.345 c/l), excluding VAT, for the period 01 July 2026 to 04 August 2026. However, the MRGP for the LPGAs that is imported through the Port Saldanah Bay will be R 18 370.34 per metric ton (1 019.554 c/l).

**8. PRICE ADJUSTMENT**

In terms of the agreed mechanism:

- (a) Price changes are adjusted in such a manner that the over- or under-recovery during the prior month will be corrected in the following month; and
- (b) The unit over- or under-recoveries are rounded up or down to the nearest full cent so that the effect of rounding contributes to the clearing of the cumulative balance of the individual products on the slate.
- (c) In order to manage a negative balance in the Cumulative over/(under) recovery account (the Slate), a Self-Adjusting Slate Levy Mechanism (SLM) was implemented with effect from 7 January 2009 and slate ranges adjusted with effected from 7 September 2022 (the SLM is available on the website of the Department of Mineral and Petroleum Resources). A Slate levy will only be applicable on all petrol and diesel grades if the Slate balance is negative (cumulative under recovery) by more than R500.0 million.

**9. ANALYSIS OF THE ELEMENTS THAT RESULTED IN THE BFP OVER/(UNDER)-RECOVERIES**

The over/(under)-recoveries for the period under review were affected by the factors set out below, which can be quantified as follows:

	<b>Petrol 95 ULP c/l</b>	<b>Diesel 0.05% c/l</b>	<b>Diesel 0.005% c/l</b>	<b>Illuminating Paraffin c/l</b>
<b>Movements in external factors</b>				
Movement in International Product Prices	291.630	454.138	498.467	510.510
Movement in Exchange Rate	11.405	13.497	13.752	13.369
<b>BFP Over/(under)-recovery for the period 29/05/2026 to 25/06/2026</b>	<b>303.035</b>	<b>467.635</b>	<b>512.219</b>	<b>523.879</b>

**10. BREAKDOWN OF PRICE ADJUSTMENT**

	<b>Petrol 95 ULP &amp; LRP</b>	<b>Diesel 0.05 (%) Sulphur</b>	<b>Diesel 0.005 (%) Sulphur</b>	<b>Illuminating Paraffin Wholesale</b>	<b>LPGAS (Gauteng, Zone 9C)</b>
<b>The price adjustments in (1) above are based on the following actual data:</b>					
Average product over/(under)-recovery, measured for the 20 days from 29/05/2026 to 25/06/2026 (cents / litre) as detailed below	303.035	467.635	512.219	523.879	-
Cumulative positive/(negative) slate balances end of May 2026 (R-million)	-3121450	-10207704	-10207704	-1002632	-
<b>The price adjustments consist of the following elements:</b>					
Average product over/(under)-recovery rounded to the nearest full cent for price (increase) / decrease	<b>303.000</b>	<b>467.000</b>	<b>512.000</b>	523.000	(16.000)
<b>Fuel levy Relief</b>	<b>( 150.000)</b>	<b>( 197.000)</b>	<b>( 197.000)</b>	0.000	
Slate levy decrease	43.800	43.800	43.800	-	-
Pump rounding	( 0.800)	-	-	-	-
<b>Total price (increase) / decrease</b>	<b>196.000</b>	<b>313.800</b>	<b>358.800</b>	<b>523.000</b>	<b>( 16.000)</b>

**11. REPORT OF THE INDEPENDENT AUDITORS**

The report of the independent auditors is available on request.

**12. COMPOSITION OF THE MAXIMUM RETAIL PRICES FOR LPGAS AT THE COAST (ZONE 1A) AND IN THE INLAND AREA (ZONE 9C) IN CENTS PER KILOGRAM**

**FOR THE PERIOD 01/07/2026 TO 04/08/2026 WILL BE AS FOLLOWS:**

Price element	Coast	Inland	Saldanha
	Zone 1A	Zone 9C	Western Cape
Maximum refinery gate price	1 611.433	1 611.433	1 837.034
Primary transport costs	65.809	311.955	65.809
Operating expenses	593.508	593.508	593.508
Working capital	44.988	44.988	44.988
Depreciation	240.135	240.135	240.135
Gross margin: Cylinder-filling plant	306.838	306.838	306.838
Sub-total (1)	2 862.711	3 108.857	3 088.312
Retail Margin: (15% of Subtotal (1))	429.407	466.329	463.247
Sub-total (2)	3 292.117	3 575.185	3 551.559
Value Added Tax (15% Sub-total (2))	493.818	536.278	532.734
<b>Maximum Retail Price (Rounded to full cents)</b>	<b>3 786.000</b>	<b>4 111.000</b>	<b>4 084.000</b>

13. The annexure attached contains details of the composition of product prices as well as history of the price changes.

**ANNEXURE 1**

**COMPOSITION OF THE RETAIL PRICE OF PETROL AND THE  
WHOLESALE PRICES FOR DIESEL AND IP IN GAUTENG  
FOR THE PERIOD 01/07/2026 TO 04/08/2026 WILL BE AS FOLLOWS:**

	Petrol 95 ULP c/l	Petrol 93 ULP & LRP c/l	Diesel 0.05% S c/l	Diesel 0.005% S c/l	Illuminating Paraffin c/l
Wholesale margin	66.500	66.500	99.170	99.170	99.170
Secondary Storage	39.000	39.000	39.000	39.000	39.000
Secondary Distribution	19.100	19.100	19.100	19.100	19.100
Router Differential	0.000	0.000	0.000	0.000	7.400
Retail margin	315.100	315.100	0.000	0.000	0.000
Zone differential in Gauteng	91.100	91.100	91.100	91.100	109.300
IP Tracer levy	0.000	0.000	0.500	0.500	0.000
Fuel levy	429.000	429.000	416.000	416.000	0.000
Customs & excise duty	4.000	4.000	4.000	4.000	0.000
RAF levy	225.000	225.000	225.000	225.000	0.000
Petroleum Products levy	0.330	0.330	0.330	0.330	0.000
<b>Slate levy</b>	<b>113.940</b>	<b>113.940</b>	<b>113.940</b>	<b>113.940</b>	<b>0.000</b>
Pump Rounding	( 0.200)	( 0.200)	0.000	0.000	0.000
Sub-total	1 302.870	1 302.870	1 008.140	1 008.140	273.970
<u>Contribution to the Basic Fuel Price</u>	1 307.130	1 291.130	1 470.630	1 509.030	1 450.128
<u>Retail Price</u>	<b>2,610.00</b>	<b>2,594.00</b>			
<u>Wholesale price</u>			<b>2,478.770</b>	<b>2,517.170</b>	<b>1,724.098</b>

**STATISTICS OF PRICE CHANGES**

Effective from:	Petrol 95 ULP		Diesel		Illuminating Paraffin		LPGAS	
	Gauteng SA c/l	Coast SA c/l	Gauteng SA c/l	Coast SA c/l	Gauteng SA c/l	Coast SA c/l	Gauteng SA c/Kg	Coast SA c/Kg
03-Apr-24	2,512.00	2,433.00	2,245.090	2,166.090	1,618.938	1,519.738	3,812.00	3,516.00
01-May-24	2,549.00	2,470.00	2,215.090	2,136.090	1,599.938	1,500.738	3,766.00	3,470.00
05-Jun-24	2,425.00	2,346.00	2,096.550	2,017.550	1,519.938	1,420.738	3,631.00	3,335.00
04-Jul-24	2,326.00	2,247.00	2,066.170	1,987.170	1,501.938	1,402.738	3,609.00	3,313.00
07-Aug-24	2,311.00	2,232.00	2,038.170	1,959.170	1,479.938	1,380.738	3,595.00	3,299.00
04-Sept-24	2,219.00	2,140.00	1,959.170	1,880.170	1,376.938	1,277.738	3,585.00	3,289.00
02-Oct-24	2,105.00	2,026.00	1,845.170	1,766.370	1,265.938	1,166.938	3,608.00	3,312.00
06-Nov-24	2,130.00	2,051.00	1,866.170	1,787.370	1,286.938	1,187.938	3,644.00	3,348.00
04-Dec-24	2,147.00	2,068.00	1,921.050	1,842.250	1,335.818	1,236.818	3,816.00	3,500.00
01-Jan-25	2,159.00	2,080.00	1,928.550	1,849.550	1,326.318	1,227.118	3,829.00	3,514.00
05-Feb-25	2,241.00	2,162.00	2,033.550	1,954.550	1,423.318	1,324.118	3,858.00	3,542.00
05-Mar-25	2,234.00	2,155.00	2,016.050	1,937.050	1,417.318	1,318.118	3,856.00	3,540.00
02-Apr-25	2,162.00	2,079.00	1,932.250	1,849.050	1,335.618	1,234.118	3,777.00	3,462.00
07-May-25	2,140.00	2,057.00	1,890.250	1,807.050	1,304.618	1,203.118	3,823.00	3,507.00
04-Jun-25	2,135.00	2,052.00	1,853.350	1,770.050	1,248.618	1,147.118	3,734.00	3,418.00
02-Jul-25	2,187.00	2,104.00	1,935.350	1,852.050	1,315.618	1,214.118	3,677.00	3,361.00
06-Aug-25	2,159.00	2,076.00	2,000.350	1,917.050	1,347.618	1,246.118	3,608.00	3,292.00
03-Sept-25	2,155.00	2,072.00	1,944.350	1,861.050	1,310.618	1,209.118	3,476.00	3,160.00
01-Oct-25	2,163.00	2,080.00	1,934.350	1,851.050	1,299.618	1,198.118	3,459.00	3,143.00
05-Nov-25	2,112.00	2,029.00	1,913.350	1,830.050	1,298.618	1,197.118	3,398.00	3,082.00
03-Dec-25	2,141.00	2,058.00	1,978.830	1,895.530	1,373.098	1,271.598	3,422.00	3,097.00
07-Jan-26	2,075.00	1,992.00	1,841.830	1,758.530	1,263.098	1,161.598	3,443.00	3,117.00
04-Feb-26	2,010.00	1,927.00	1,791.830	1,708.530	1,210.098	1,108.598	3,474.00	3,149.00
04-Mar-26	2,030.00	1,947.00	1,853.830	1,770.530	1,254.098	1,152.598	3,497.000	3,172.000
01-Apr-26	2,336.00	2,249.00	2,590.830	2,503.630	2,421.098	2,315.698	3,605.000	3,279.000
06-May-26	2,663.00	2,576.00	3,117.530	3,030.330	2,843.098	2,737.698	4,112.000	3,787.000
03-Jun-26	2,806.00	2,719.00	2,792.570	2,705.370	2,247.098	2,141.698	4,095.000	3,769.000
01-Jul-26	<b>2,610.00</b>	<b>2,523.00</b>	<b>2,478.770</b>	<b>2,391.570</b>	<b>1,724.098</b>	<b>1,618.698</b>	<b>4,111.000</b>	<b>3,786.000</b>