

MEDIA STATEMENT - FOR RELEASE ON 30 APRIL 2026

RELEASED BY CEF (SOC) LTD ON BEHALF OF THE DEPARTMENT OF MINERAL AND PETROLEUM RESOURCES
ENQUIRIES: MR ROBERT MAAKE 082 773 2306 / MR J MOKOBANE 082 766 3674

1. PRICE CHANGES TO BE EFFECTED ON WEDNESDAY 06 MAY 2026 IN GAUTENG AND COAST (INCREASE) / DECREASE

Product:

Both Grades of Petrol 93 & 95 (LRP & ULP)	(327,000) cents per litre increase in retail price
Diesel 0.05% Sulphur	(526,700) cents per litre increase in wholesale price
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Illuminating Paraffin (Wholesale)	(422,000) cents per litre increase in wholesale price
Illuminating Paraffin (SMNRP)	(563,000) cents per litre increase in the Single Maximum National Retail price (SMNRP) (Country Wide)
Maximum Retail Price for LPGAS	(507,000) cents per kilogram increase in the maximum retail price

2. SHORT TERM EXTENTION ON FUEL LEVY RELIEF MEASURES

The Minister of Finance approved that the R3 per litre reduction in the general fuel levy for petrol is extended until Tuesday 2 June 2026. Given the large expected increases in the price of diesel, the Minister of Finance approved that the temporary relief for diesel is increased by 93 cents to R3.93 per litre.

3. ECONOMIC FACTORS AFFECTING THE UNIT OVER/UNDER-RECOVERIES FOR THE PERIOD 27 MARCH 2026 TO 29 APRIL 2026

The average international product prices for Petrol Diesel, and Illuminating Paraffin increased during the period under review. The Rand depreciated against the US Dollar during the period under review, on average, when compared to the previous period. The average Rand/US Dollar exchange rate for the period 27 March 2026 to 29 April 2026 was 16.6467 compared to 16.6429 during the previous period. This led to a higher contribution to the Basic Fuel Prices on petrol, diesel and illuminating paraffin by 0.360 c/l, 0.540 c/l, 0.553 c/l respectively.

4. SLATE LEVY

The combined cumulative petrol and diesel Slate balances at the end of March 2026 amounted to a negative balance of R 14.173 billion. In line with the provisions of the Self-Adjusting Slate Levy Mechanism, a Slate Levy of 122.70 c/l will be implemented into the price structures of petrol and diesel with effect from 06 May 2026.

5. SINGLE MAXIMUM NATIONAL RETAIL PRICE FOR ILLUMINATING PARAFFIN (SMNRP)

The Single Maximum National Retail Price for the period 06 May 2026 to 02 June 2026 will be 3 710.00 c/l compared to 3 147.00 c/l for the period 01 April 2026 to 05 May 2026.

6. MAXIMUM LPGAS REFINERY GATE PRICE

The maximum refinery gate price will be R 16 119.05 per metric ton (894.607 c/l), excluding VAT, for the period 06 May 2026 to 02 June 2026. However, the MRGP for the LPGas that is imported through the Port Saldanah Bay will be R 18 375.72 per metric ton (1 019.852 c/l).

7. PRICE ADJUSTMENT

In terms of the agreed mechanism:

- (a) Price changes are adjusted in such a manner that the over- or under-recovery during the prior month will be corrected in the following month; and
- (b) The unit over- or under-recoveries are rounded up or down to the nearest full cent so that the effect of rounding contributes to the clearing of the cumulative balance of the individual products on the slate.
- (c) In order to manage a negative balance in the Cumulative over/(under) recovery account (the Slate), a Self-Adjusting Slate Levy Mechanism (SLM) was implemented with effect from 7 January 2009 and slate ranges adjusted with effected from 7 September 2022 (the SLM is available on the website of the Department of Mineral and Petroleum Resources). A Slate levy will only be applicable on all petrol and diesel grades if the Slate balance is negative (cumulative under recovery) by more than R500.0 million.

8. ANALYSIS OF THE ELEMENTS THAT RESULTED IN THE BFP OVER/(UNDER)-RECOVERIES

The over/(under)-recoveries for the period under review were affected by the factors set out below, which can be quantified as follows:

	Petrol 95 ULP c/l	Diesel 0.05% c/l	Diesel 0.005% c/l	Illuminating Paraffin c/l
Movements in external factors				
Movement in International Product Prices	(203,538)	(495,920)	(496,145)	(421,323)
Movement in Exchange Rate	(0,360)	(0,540)	(0,545)	(0,553)
BFP Over/(under)-recovery for the period 27/03/2026 to 29/04/2026	(203,898)	(496,460)	(496,690)	(421,876)

9. BREAKDOWN OF PRICE ADJUSTMENT

	Petrol 95 ULP & LRP	Diesel 0.05 (%) Sulphur	Diesel 0.005 (%) Sulphur	Illuminating Paraffin Wholesale	LPGAS (Gauteng, Zone 9C)
The price adjustments in (1) above are based on the following actual data:					
Average product over/(under)-recovery, measured for the 24 days from 27/03/2026 to 29/04/2026 (cents / litre) as detailed below	(203,898)	(496,460)	(496,690)	(421,876)	-
Cumulative positive/(negative) slate balances end of March 2026 (R-million)	-2801505	-11371971	-11371971	-1039156	-
The price adjustments consist of the following elements:	c/l	c/l	c/l	c/l	
Average product over/(under)-recovery rounded to the nearest full cent for price (increase) / decrease	(204,000)	(497,000)	(497,000)	(422,000)	(507,000)
Fuel levy Relief	0,000	93,000	93,000	-	-
Slate levy increase	(122,700)	(122,700)	(122,700)	-	-
Pump rounding	(0,300)	-	-	-	-
Total price (increase) / decrease	(327,000)	(526,700)	(526,700)	(422,000)	(507,000)

10, **REPORT OF THE INDEPENDENT AUDITORS**

The report of the independent auditors is available on request.

11, **COMPOSITION OF THE MAXIMUM RETAIL PRICES FOR LPGAS AT THE COAST (ZONE 1A) AND IN THE INLAND AREA (ZONE 9C) IN CENTS PER KILOGRAM FOR THE PERIOD 06/05/2026 TO 02/06/2026 WILL BE AS FOLLOWS:**

<u>Price element</u>	<u>Coast Zone 1A</u>	<u>Inland Zone 9C</u>	<u>Saldanha Western Cape</u>
Maximum refinery gate price	1 611,905	1 611,905	1 837,572
Primary transport costs	65,809	311,955	65,809
Operating expenses	593,508	593,508	593,508
Working capital	44,988	44,988	44,988
Depreciation	240,135	240,135	240,135
Gross margin: Cylinder-filling plant	306,838	306,838	306,838
Sub-total (1)	2 863,183	3 109,329	3 088,850
Retail Margin: (15% of Subtotal (1))	429,477	466,399	463,327
Sub-total (2)	3 292,660	3 575,728	3 552,177
Value Added Tax (15% Sub-total (2))	493,899	536,359	532,827
Maximum Retail Price (Rounded to full cents)	3 787,000	4 112,000	4 085,000

12, The annexure attached contains details of the composition of product prices as well as history of the price changes.

ANNEXURE 1

COMPOSITION OF THE RETAIL PRICE OF PETROL AND THE WHOLESALE PRICES FOR DIESEL AND IP IN GAUTENG FOR THE PERIOD 06/05/2026 TO 02/06/2026 WILL BE AS FOLLOWS:

	<u>Petrol 95 ULP c/l</u>	<u>Petrol 93 ULP & LRP c/l</u>	<u>Diesel 0.05% S c/l</u>	<u>Diesel 0.005% S c/l</u>	<u>Illumi- nating Paraffin c/l</u>
Wholesale margin	66,500	66,500	99,170	99,170	99,170
Secondary Storage	39,000	39,000	39,000	39,000	39,000
Secondary Distribution	19,100	19,100	19,100	19,100	19,100
Router Differential	0,000	0,000	0,000	0,000	7,400
Retail margin	315,100	315,100	0,000	0,000	0,000
Zone differential in Gauteng	91,100	91,100	91,100	91,100	109,300
IP Tracer levy	0,000	0,000	0,500	0,500	0,000
Fuel levy	129,000	129,000	23,000	23,000	0,000
Customs & excise duty	4,000	4,000	4,000	4,000	0,000
RAF levy	225,000	225,000	225,000	225,000	0,000
Petroleum Products levy	0,330	0,330	0,330	0,330	0,000
Slate levy	122,700	122,700	122,700	122,700	0,000
Pump Rounding	(0,200)	(0,200)	0,000	0,000	0,000
Sub-total	1 011,630	1 011,630	623,900	623,900	273,970
<u>Contribution to the Basic Fuel Price</u>	1 651,370	1 640,370	2 493,630	2 514,030	2 569,128
<u>Retail Price</u>	2 663,00	2 652,00			
<u>Wholesale price</u>			3 117,530	3 137,930	2 843,098

STATISTICS OF PRICE CHANGES

<u>Effective from:</u>	Petrol 95 ULP		Diesel		Illuminating Paraffin		LPGAS	
	Gauteng SA c/l	Coast SA c/l	Gauteng SA c/l	Coast SA c/l	Gauteng SA c/l	Coast SA c/l	Gauteng SA c/Kg	Coast SA c/Kg
03-Apr-24	2 512,00	2 433,00	2 245,090	2 166,090	1 618,938	1 519,738	3 812,00	3 516,00
01-May-24	2 549,00	2 470,00	2 215,090	2 136,090	1 599,938	1 500,738	3 766,00	3 470,00
05-Jun-24	2 425,00	2 346,00	2 096,550	2 017,550	1 519,938	1 420,738	3 631,00	3 335,00
04-Jul-24	2 326,00	2 247,00	2 066,170	1 987,170	1 501,938	1 402,738	3 609,00	3 313,00
07-Aug-24	2 311,00	2 232,00	2 038,170	1 959,170	1 479,938	1 380,738	3 595,00	3 299,00
04-Sept-24	2 219,00	2 140,00	1 959,170	1 880,170	1 376,938	1 277,738	3 585,00	3 289,00
02-Oct-24	2 105,00	2 026,00	1 845,170	1 766,370	1 265,938	1 166,938	3 608,00	3 312,00
06-Nov-24	2 130,00	2 051,00	1 866,170	1 787,370	1 286,938	1 187,938	3 644,00	3 348,00
04-Dec-24	2 147,00	2 068,00	1 921,050	1 842,250	1 335,818	1 236,818	3 816,00	3 500,00
01-Jan-25	2 159,00	2 080,00	1 928,550	1 849,550	1 326,318	1 227,118	3 829,00	3 514,00
05-Feb-25	2 241,00	2 162,00	2 033,550	1 954,550	1 423,318	1 324,118	3 858,00	3 542,00
05-Mar-25	2 234,00	2 155,00	2 016,050	1 937,050	1 417,318	1 318,118	3 856,00	3 540,00
02-Apr-25	2 162,00	2 079,00	1 932,250	1 849,050	1 335,618	1 234,118	3 777,00	3 462,00
07-May-25	2 140,00	2 057,00	1 890,250	1 807,050	1 304,618	1 203,118	3 823,00	3 507,00
04-Jun-25	2 135,00	2 052,00	1 853,350	1 770,050	1 248,618	1 147,118	3 734,00	3 418,00
02-Jul-25	2 187,00	2 104,00	1 935,350	1 852,050	1 315,618	1 214,118	3 677,00	3 361,00
06-Aug-25	2 159,00	2 076,00	2 000,350	1 917,050	1 347,618	1 246,118	3 608,00	3 292,00
03-Sept-25	2 155,00	2 072,00	1 944,350	1 861,050	1 310,618	1 209,118	3 476,00	3 160,00
01-Oct-25	2 163,00	2 080,00	1 934,350	1 851,050	1 299,618	1 198,118	3 459,00	3 143,00
05-Nov-25	2 112,00	2 029,00	1 913,350	1 830,050	1 298,618	1 197,118	3 398,00	3 082,00
03-Dec-25	2 141,00	2 058,00	1 978,830	1 895,530	1 373,098	1 271,598	3 422,00	3 097,00
07-Jan-26	2 075,00	1 992,00	1 841,830	1 758,530	1 263,098	1 161,598	3 443,00	3 117,00
04-Feb-26	2 010,00	1 927,00	1 791,830	1 708,530	1 210,098	1 108,598	3 474,00	3 149,00
04-Mar-26	2 030,00	1 947,00	1 853,830	1 770,530	1 254,098	1 152,598	3 497,000	3 172,000
01-Apr-26	2 336,00	2 249,00	2 590,830	2 503,630	2 421,098	2 315,698	3 605,000	3 279,000
06-May-26	2 663,00	2 576,00	3 117,530	3 030,330	2 843,098	2 737,698	4 112,000	3 787,000